



Date: 18 September 2020

Private and confidential

+852 2169 0300

(9am–5:30pm, Mon–Fri)

(星期一至五，早上九時至下午五時三十分)

Have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話的內容可能會被錄音以作培訓之用。

 [standardlife.hk](http://standardlife.hk)

 [cs@standardlife.hk](mailto:cs@standardlife.hk)

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Withdrawal of the Securities and Futures Commission (“SFC”) authorisation and Termination of Standard Life Investments Global SICAV Indian Equity Midcap Opportunities Fund - Class A (Reference Code: U438) (the “Investment Choice”)**

We have informed you by way of notice dated 26 August 2020 of the followings regarding the Investment Choice:

- i) The Investment Choice has been closed for new contributions / switching-in (including new allocation instructions for investing regular premiums / contributions) towards the Investment Choice with immediate effect; and
- ii) All your existing regular premiums / contributions allocation towards the Investment Choice (if any) have been automatically redirected to the default investment choice – BGF US Dollar Reserve Fund – USD (A2) (the “**Default Investment Choice**”) free of charge if no instruction for redirection to other investment choice(s) under the Plan is received by us by 3:00pm on 1 September 2020.

Further to our aforementioned notice, we have been informed by the board of directors of Standard Life Investments Global SICAV (the “**Directors**”) on 4 September 2020 that they have decided to liquidate the underlying fund corresponding to the Investment Choice, Standard Life Investments Global SICAV Indian Equity Midcap Opportunities Fund (the “**Underlying Fund**”) with effect from 19 October 2020 (the “**Effective Date**”) as the Underlying Fund has experienced a steady decline in its net asset value over the past few years. The Directors have determined that the Underlying Fund is no longer considered to be commercially viable and cannot be operated in an economically efficient manner.

In alignment with the liquidation of the Underlying Fund, we have decided to terminate the Investment Choice pursuant to the “*Fund Closure*” provisions in the “FUND PROVISIONS” section of the policy provisions of your Plan and withdraw the SFC authorization of the Investment Choice with effect from the Effective Date.

Standard Life (Asia) Limited (662679) is registered in Hong Kong at 12/F, Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong. Authorised by the Insurance Authority of Hong Kong to write Class A, Class C and Class I long term business in Hong Kong.

標準人壽保險(亞洲)有限公司(662679)的註冊公司地址為香港鰂魚涌英皇道 979 號太古坊林堦大廈 12 樓。其已獲香港的保險業監管局授權於香港承保 A 類、C 類及 I 類之長期業務。

The Underlying Fund will bear the realisation and transaction costs associated with liquidation of its assets. Any additional costs associated with the termination of the Underlying Fund (legal, regulatory, administrative etc.) will be borne by a member of the Standard Life Aberdeen plc group of companies (not the Underlying Fund or its investors). We will bear any costs or expenses arising from the withdrawal of the SFC authorisation and termination of the Investment Choice, if any.

#### **Actions to take**

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us to request for switching-out of the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 12 October 2020** (the “**Cut-Off Time**”).

If we do not receive any instructions from you for switching out of notional units in the Investment Choice by the Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice free of charge on 13 October 2020 without further notice.

Please note that the investment objectives and policies, the currency, the asset type and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the Investment Choice. For the details of the Default Investment Choice, please refer to the **Appendix**.

**Please note that switching of investment choices under the Plan is free of charge.** For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.standardlife.hk](http://www.standardlife.hk) for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300, Monday to Friday, from 9:00 a.m. to 5:30 p.m.

Yours faithfully,

Customer Service Department  
Standard Life (Asia) Limited

## Appendix

### The Default Investment Choice

Name of investment choice	<b>BGF US Dollar Reserve Fund - USD (A2)</b>
Reference Code	28MU
Name of underlying fund	BlackRock Global Funds - US Dollar Reserve Fund
Name of Management Company of underlying fund	BlackRock (Luxembourg) S.A.
Share Class of underlying fund	A2
Currency of Investment Choice	USD
Currency of underlying fund	USD
Asset Type of underlying fund	Liquidity/Money Market
Highlights of Objectives and/or Investment Strategy of the underlying fund	<p>To offer returns in line with money market rates consistent with preservation of capital and liquidity by investing its assets exclusively in US dollar denominated short-term assets and cash.</p> <p>The underlying fund will invest only in securities with a legal maturity at issuance or residual maturity of 397 days or less and the underlying fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less.</p> <p>The underlying fund may enter into eligible repurchase transactions for both liquidity management purposes and for permitted investment purposes; and does not invest in any synthetic backed securities. The proportion of the underlying fund's net asset value that is expected to be subject to repurchase / reverse repurchase transactions from time to time will be at 40% and will be consistent with the overall investment policy of the underlying fund.</p>
Ongoing charges of the underlying fund over a fiscal year	<p>0.55%</p> <p>The ongoing charges figure for a class is based on the costs and expenses of that class with reference to the annual report of the underlying fund for the year ended 31 August 2019.</p>

## 私人及機密資料

保單計劃：[保單計劃名稱] (「計劃」)

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

**本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。標準人壽保險(亞洲)有限公司對本信函的內容的準確性承擔責任。**

### **撤回證券及期貨事務監察委員會(「證監會」)的認可資格及終止標準人壽投資環球 SICAV 印度股票中型市值機遇基金 - A類 (參考編號：U438)(「該投資選擇」)**

我們已透過日期為2020年8月26日的通告，告知您關於該投資選擇的以下事項：

- i) 該投資選擇已停止接受對該投資選擇的新供款 / 轉入 (包括投資定期保費 / 供款的新分配指示)，即時生效；及
- ii) 若我們在2020年9月1日下午3時前未收到轉移到計劃下其他投資選擇的指示，您分配到該投資選擇的所有現有定期保費 / 供款 (如有) 已免費自動轉移至貝萊德美元貨幣基金 - 美元 (A2股) (「預設投資選擇」)。

在我們的上述通告之後，標準人壽投資環球SICAV董事會(「董事會」)於2020年9月4日告知我們，彼等已決定將該投資選擇對應的相連基金標準人壽投資環球SICAV印度股票中型市值機遇基金(「相連基金」)清盤，自2020年10月19日(「生效日期」)起生效，原因是過去數年相連基金的資產淨值穩步下跌。董事會已釐定，相連基金不再被認為具有商業可行性，且不能以具有經濟效益的方式運作。

為配合對相連基金的清盤，我們已決定根據您在計劃的保單條款的「基金條款」一節的「結束基金」條款終止該投資選擇，並自生效日期起撤回該投資選擇的證監會認可資格。

相連基金將承擔與其資產清盤相關的變現及交易成本。與終止相連基金相關的任何額外成本(法律、監管、行政等)，將由標準人壽安本集團公司集團旗下一間成員公司(並非相連基金或其投資者)承擔。我們將承擔因撤回證監會認可資格及終止該投資選擇而產生的任何成本或開支(如有)。

### 應採取的行動

如果您持有該投資選擇的任何現有**名義單位持倉**，您可於**2020年10月12日下午3時正或之前**(「截止時間」)向我們遞交申請，將該投資選擇的**名義單位免費轉出**至計劃名下的其他投資選擇。

倘於截止時間前並沒有收到您將該投資選擇的**名義單位轉出**的任何指示，則表示您默認將該投資選擇的所有名義單位於2020年10月13日**免費自動轉至預設投資選擇**，而不再另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及政策、貨幣、資產類型及費用可能有別於該投資選擇。有關預設投資選擇的詳情，請參閱**附錄**。

**請注意，計劃內轉換投資選擇將不會收取費用。**欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及相連基金的銷售文件。這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 [www.standardlife.hk](http://www.standardlife.hk) 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300 與客戶服務部聯絡，辦公時間為星期一至星期五上午九時至下午五時三十分。

標準人壽保險(亞洲)有限公司  
客戶服務部

謹啟

日期：2020年9月18日

## 附錄

### 預設投資選擇

投資選擇名稱	貝萊德美元貨幣基金 - 美元 ( A2股 )
參考編號	28MU
相連基金名稱	貝萊德全球基金 - 美元貨幣基金
相連基金的管理公司名稱	BlackRock (Luxembourg) S.A.
相連基金的股份類別	A2
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的資產類別	流動資金 / 貨幣市場
相連基金的目標及 / 或投資策略要點	<p>相連基金將其全部資產投資於以美元計值的短期資產和現金，以在保持資本及流動性的情況下提供符合貨幣市場利率的回報。</p> <p>相連基金只會投資於發行時的法定期限或剩餘期限為397日或以下的證券，而且相連基金將維持60日或以下的加權平均到期日及120日或以下的加權平均期限。</p> <p>相連基金可為流動性管理目的及允許投資目的而訂立合資格回購交易；及並不投資於任何合成資產抵押證券。預期不時涉及回購 / 逆回購交易的相連基金資產淨值比例將為40%，而且將與相連基金整體投資政策一致。</p>
財政年度相連基金的經常性開支：	<p>0.55%</p> <p>各股份類別經常性開支比率乃參考相連基金截至2019年8月31日止年度的年報，根據該類別的成本及開支計算。</p>